

NOTICES OF RULEMAKING DOCKET OPENINGS

The Administrative Procedure Act (APA) requires the publication of Notices of Rulemaking Docket Opening whenever an agency opens a rulemaking docket to consider rulemaking. Under the APA effective January 1, 1995, agencies must submit a Notice of Rulemaking Docket Opening before beginning the formal rulemaking process.

NOTICE OF RULEMAKING DOCKET OPENING

BANKING DEPARTMENT

1. **Title and its heading:** 20, Commerce, Banking, and Insurance
Chapter and its heading: 4, Banking Department
Article and its heading: 1, General
18, Mortgage Banker
19, Commercial Mortgage Banker
Section numbers R20-4-107
2. **The subject matter of the proposed rule:**
The rulemaking will adopt the time-frames consistent with the requirements of A.R.S. § 41-1073 for the Department to grant or deny licenses. The rules relating to mortgage bankers and commercial mortgage bankers are new and will clarify numerous issues and define various terms. The rules will be numbered in newly established articles.
3. **A citation to all published notices relating to the proceeding:**
None published.
4. **The name and address of agency personnel with whom persons may communicate regarding the rule:**
Name: Joseph F. Olsen
Address: 2910 North 4th Street, Suite 310
Phoenix, Arizona 85018
Telephone: (602) 255-4421 Ext. 120
Fax: (602) 381-1225
5. **The time during which the agency will accept written comments and the time and place where oral comments may be made:**
The Department will accept written comments during regular business hours at the address listed in question #4.
6. **A timetable for agency decisions or other action on the proceeding, if known:**
To be determined.